

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

ASSETS	FOR THE QTR ENDED June 30, 2021
CURRENT ASSETS	
Cash and cash equivalents	114,933
Accounts receivable	10,304
Inventory	60,584
Prepaid expenses	5,764
TOTAL CURRENT ASSETS	191,585
FIXED AND OTHER ASSETS	
Property, plant and equipment	55,053
Other assets	1,207,676
TOTAL FIXED AND OTHER ASSETS	1,262,729
TOTAL ASSETS	1,454,313
LIABILITIES AND STOCKHOLDERS EQUITY	
CURRENT LIABILITIES	
Accounts payable	123,439
Accrued liabilities	159,380
Accrued payroll, taxes and benefits	46,914
Notes payable and amounts due within one year	659,277
TOTAL CURRENT LIABILITIES	989,009
LONG TERM LIABILITIES	
Convertible notes payable due after one year	329,000
Accrued liabilities due after one year	-
Notes payable due after one year	267,955
TOTAL LONG TERM LIABILITIES	596,955
TOTAL LIABILITIES	1,585,964
STOCKHOLDERS EQUITY	
Preferred Stock, \$0.001 par value, 10,000,000 authorized; 100,000 Series A shares issued and outstanding	1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, \$0.001 par value, 500,000,000 authorized 499,989,996	499,990
Additional paid-in capital	20,901,222
Retained Earnings	(23,034,011)
Current Year to Date Income (Loss)	(74,575)
TOTAL STOCKHOLDERS EQUITY	(131,650)
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	1,454,313

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS

**FOR THE QTR
ENDED
June 30, 2021**

REVENUE

Sales, net of returns and allowances

39,591

Cost of sales

25,418

GROSS PROFIT

14,173

OPERATING EXPENSES

Selling, general and administrative

83,653

Research and development costs

2,094

TOTAL OPERATING EXPENSES

85,749

INCOME/(LOSS) FROM OPERATIONS

(71,576)

OTHER INCOME

-

-

TOTAL OTHER INCOME

-

OTHER EXPENSE

Gordon Adkins Settlement

3,000

-

TOTAL OTHER EXPENSE

3,000

INCOME/(LOSS) BEFORE PROVISION FOR INCOME TAXES

(74,575)

PROVISION FOR INCOME TAX

-

NET INCOME (LOSS) AVAILABLE TO SHAREHOLDERS

(74,575)

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS

**FOR THE QTR
ENDED**

June 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss) (74,575)

CHANGES IN ASSETS & LIABILITIES

Receivables 9,516

Inventory 21,376

Prepaid Expenses -

Accounts Payable (11,366)

Credit Cards -

-

-

-

-

-

CASH PROVIDED BY OPERATING ASCTIVITIES

(55,048)

INVESTING ACTIVITIES

Furniture, Fixtures & Equipment (11,488)

Leasehold Improvements (75,191)

CASH PROVIDED BY INVESTING ACTIVITIES

(86,679)

FINANCING ACTIVITIES

Convertible Debentures 210,000

Additional Paid In Capital -

NET CASH PROVIDED BY FINANCING ACTIVITIES

210,000

NET INCREASE(DECREASE) IN CASH

68,268

CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD

49,749

CASH & CASH EQUIVALENTS AT END OF PERIOD

114,933

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF STOCKHOLDER EQUITY

**FOR THE QTR
ENDED**

June 30, 2021

PREFERRED STOCK AUTHORIZED	10,000,000	0.001	
SERIES A	100,000		1,000
OUTSTANDING SHARES	9,900,000		
ADDITIONAL PAID IN CAPITAL			1,574,723
COMMON STOCK AUTHORIZED	500,000,000	0.001	
ISSUED COMMON STOCK	499,989,996	0.001	499,990
OUTSTANDING SHARES	10,004		
ADDITIONAL PAID IN CAPITAL			20,901,222
RETAINED EARNINGS			(23,034,011)
CURRENT YEAR NET INCOME			(74,575)
TOTAL STOCKHOLDER EQUITY			(131,650)

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL NOTES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below is a summary of the Company's significant accounting policies, which should be read in conjunction with the Company's Consolidated Financial Statements.

The unaudited condensed consolidated financial statements presented herein have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information.

Consolidation The condensed consolidated financial statements include the accounts of Green Planet Group Inc. and its consolidated subsidiaries. All significant intercompany transactions and balances have been eliminated.

Inventories Inventories are stated at the lower of cost or market value. Cost of inventories is determined by the first in first out (FIFO) method. Obsolete or abandoned inventories charged to operations in the period that it is determined that the items are no longer viable sales products. The Company does not deem an allowance for slow moving or obsolete inventory to be necessary as of the date of this financial statement.

Revenue Recognition Revenues are recognized at the time of shipment of products to customers, or at the time of transfer of title, if later, and when collection is reasonably assured. All amounts in a sales transaction billed to a customer related to shipping and handling are reported as revenues.

Provisions for sales discounts and rebates to customers are recorded, based upon the terms of the sales contracts, in the same period the related sales are recorded, as a deduction to sale. Sales discounts and rebates are offered to certain customers to promote customer loyalty and encourage greater product sales. As a general rule, the Company does not charge interest on its accounts receivable and the accounts receivable are generally unsecured.