

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

ASSETS	FOR THE QTR ENDED December 31, 2021
CURRENT ASSETS	
Cash and cash equivalents	5,871
Accounts receivable	36,333
Inventory	44,644
Prepaid expenses	4,043
TOTAL CURRENT ASSETS	90,891
FIXED AND OTHER ASSETS	
Property, plant and equipment	77,583
Other assets	1,206,708
TOTAL FIXED AND OTHER ASSETS	1,284,291
TOTAL ASSETS	1,375,181
LIABILITIES AND STOCKHOLDERS EQUITY	
CURRENT LIABILITIES	
Accounts payable	169,227
Accrued liabilities	159,380
Accrued payroll, taxes and benefits	52,837
Notes payable and amounts due within one year	739,224
TOTAL CURRENT LIABILITIES	1,120,668
LONG TERM LIABILITIES	
Convertible notes payable due after one year	352,000
Accrued liabilities due after one year	-
Notes payable due after one year	267,955
TOTAL LONG TERM LIABILITIES	619,955
TOTAL LIABILITIES	1,740,623
STOCKHOLDERS EQUITY	
Preferred Stock, \$0.001 par value, 10,000,000 authorized;	
100,000 Series A shares issued and outstanding	1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, \$0.001 par value, 500,000,000 authorized	
499,989,996	499,990
Additional paid-in capital	20,900,222
Retained Earnings	(23,022,194)
Current Year to Date Income (Loss)	(319,182)
TOTAL STOCKHOLDERS EQUITY	(365,441)
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	1,375,181

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS

**FOR THE QTR
ENDED
December 31, 2021**

REVENUE

Sales, net of returns and allowances	61,228
Cost of sales	<u>35,023</u>

GROSS PROFIT 26,205

OPERATING EXPENSES

Selling, general and administrative	145,244
Research and development costs	<u>8,116</u>

TOTAL OPERATING EXPENSES 153,361

INCOME/(LOSS) FROM OPERATIONS (127,156)

OTHER INCOME

EIDL Grant	-
	<u>-</u>

TOTAL OTHER INCOME -

OTHER EXPENSE

Gordon Adkins Settlement	4,000
	<u>-</u>

TOTAL OTHER EXPENSE 4,000

INCOME/(LOSS) BEFORE PROVISION FOR INCOME TAXES (131,161)

PROVISION FOR INCOME TAX -

NET INCOME (LOSS) AVAILABLE TO SHAREHOLDERS (131,161)

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS

**FOR THE QTR
ENDED**

December 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss) (131,161)

CHANGES IN ASSETS & LIABILITIES

Receivables 9,516
Inventory 21,376
Prepaid Expenses -
Accounts Payable (11,366)
Credit Cards -
Accrued Liabilities -
Payroll Liabilities -
Farm Disposition -
Deferred Rent -

CASH PROVIDED BY OPERATING ASCTIVITIES (111,634)

INVESTING ACTIVITIES

Furniture, Fixtures & Equipment -
Leasehold Improvements (1,621)

CASH PROVIDED BY INVESTING ACTIVITIES (1,621)

FINANCING ACTIVITIES

Notes Payable -
Convertible Debentures 23,000
Additional Paid In Capital 55,277
Director Loans

NET CASH PROVIDED BY FINANCING ACTIVITIES 78,277

NET INCREASE(DECREASE) IN CASH (34,984)

CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD 20,262

CASH & CASH EQUIVALENTS AT END OF PERIOD 5,871

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF STOCKHOLDER EQUITY

**FOR THE QTR
ENDED
December 31, 2021**

PREFERRED STOCK AUTHORIZED	10,000,000	0.001	
SERIES A	100,000		1,000
OUTSTANDING SHARES	9,900,000		
ADDITIONAL PAID IN CAPITAL			1,574,723
COMMON STOCK AUTHORIZED	500,000,000	0.001	
ISSUED COMMON STOCK	499,989,996	0.001	499,990
OUTSTANDING SHARES	10,004		
ADDITIONAL PAID IN CAPITAL			20,900,222
RETAINED EARNINGS			(23,022,194)
CURRENT YEAR NET INCOME			(319,182)
TOTAL STOCKHOLDER EQUITY			(365,441)

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL NOTES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below is a summary of the Company's significant accounting policies, which should be read in conjunction with the Company's Consolidated Financial Statements.

The unaudited condensed consolidated financial statements presented herein have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information.

Consolidation The condensed consolidated financial statements include the accounts of Green Planet Group Inc. and its consolidated subsidiaries. All significant intercompany transactions and balances have been eliminated.

Inventories Inventories are stated at the lower of cost or market value. Cost of inventories is determined by the first in first out (FIFO) method. Obsolete or abandoned inventories charged to operations in the period that it is determined that the items are no longer viable sales products. The Company does not deem an allowance for slow moving or obsolete inventory to be necessary as of the date of this financial statement.

Revenue Recognition Revenues are recognized at the time of shipment of products to customers, or at the time of transfer of title, if later, and when collection is reasonably assured. All amounts in a sales transaction billed to a customer related to shipping and handling are reported as revenues.

Provisions for sales discounts and rebates to customers are recorded, based upon the terms of the sales contracts, in the same period the related sales are recorded, as a deduction to sale. Sales discounts and rebates are offered to certain customers to promote customer loyalty and encourage greater product sales. As a general rule, the Company does not charge interest on its accounts receivable and the accounts receivable are generally unsecured.